

The Royal Fowey Yacht Club Yottery (formerly the 300 club), is a private lottery and a fun way to raise funds to contribute towards improving Club facilities.

Profits are set aside and improvements funded by the Yottery will be reported back to Members. Existing subscribers are automatically included in Yottery.

How it Works

Enrolment in the Yottery costs 50p and is open to all permanent Members of the RFYC. Once registered, Members may take up shares in £1 units paid by direct debit into a designated RFYC bank account. There is no limit on the number of Members, or the number of shares purchased. Subscriptions can be cancelled at any time with one month's notice.

Direct debits may be monthly, quarterly or annually. Annual payments are preferred as they reduce our bank charges. Monthly prize draws take place at the Clubhouse. Winners are advised personally and are also posted on the Notice Board.

Monthly Prizes

First Prize £50

Second Prize £30

Third Prize £20

Grand New Year Draw (Drawn in January)

All those who have been members for at least the preceding six months will be eligible for the Grand Draw.

First Prize £200

Second Prize £150

Third Prize £100

The Yottery is regularly reviewed and prize monies adjusted according to income on a 50% prizes/50% club contribution basis.

Rules: Registration under the Lotteries & Amusement Act is not required provided the following conditions are observed:

The scheme must be administered as a separate "Club" with a nominal entrance fee and membership of the Yottery may only be sold to Club Members.

All profit, after prizes, accrue to the RFYC and not to any individual. The Club has a separate bank account and the accounts are audited annually by a suitably qualified RFYC Member. A member of the Management Committee will have overall responsibility for the scheme.

If the Yottery should cease to operate, any residual funds after payment of all liabilities will be paid into the General Fund of the RFYC.

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