



The Royal Fowey Yacht Club Yottery

Yottery is the relaunch of the 300 club, a private lottery and a fun way to raise funds to contribute towards improving club facilities. Although the 300 Club has run successfully for many years, over recent years the number of subscribers has steadily reduced prompting your Management Committee to review the scheme and make changes which we hope will encourage more members to join and enable us to increase both prize money and contributions to the club. Profits are set aside and improvements funded by Yottery will be reported back to members.

Existing subscribers are automatically included in Yottery.

How it Works

Enrolment in the Yottery costs 50p and is open to all permanent members of the RFYC. Once registered members may take up shares in £1 units paid by direct debit into a designated RFYC bank account.

There is no limit on the number of members, or the number of shares purchased. Subscriptions can be cancelled at any time with one month's notice. Direct debits may be monthly, quarterly or annually or you can pay by cheque. Annual payments are preferred as they reduce our bank charges.

Monthly Prizes

Monthly prize draws take place at the Clubhouse. Winners are advised personally and results are posted on the Notice Board.

- **First Prize £50**
- **Second Prize £30**
- **Third Prize £20**

Grand December Draw

All those who have been members for at least the preceding six months will be eligible for the Grand Draw. **RELAUNCH SPECIAL - NEW SUBSCRIBERS SIGNING UP BY END AUGUST 2015 AND PAYING BY DIRECT DEBIT WILL BE ELIGIBLE FOR THE 2015 GRAND DRAW.**

- **First Prize £200**
- **Second Prize £150**
- **Third Prize £100**

Yottery will be reviewed every six months from January 2016 and prize monies adjusted according to income on a 50% prizes/50% club contribution basis.

Rules

Registration under the Lotteries & Amusement Act is not required provided the following conditions are observed:

- Scheme must be administered as a separate "Club" with a nominal entrance fee
- Tickets only sold to members and must not be sent by post
- Scheme must not be advertised outside the club premises
- All profit after prizes accrue to the RFYC and not to any individual

The Club has a separate bank account and the accounts are audited annually by a suitably qualified RFYC member.

A member of the Management Committee will have overall responsibility for the scheme.

If the Yottery should cease to operate, any residual funds after payment of all liabilities will be paid into the General Fund of the RFYC.